State of Nevada
Comparative Balance Sheet
Debt Service Fund
June 30, 1981 and 1980

	June 30, 1981	June 30, 1980	Increase <Decrease>
ASSETS			
Cash	$ 231,418	$ -0-	$ 231,418
Cash with fiscal agent	48,195	55,545	<7,350>
Accounts receivable - Due from fiscal agent	8,880	67,523	<58,643>
Total Assets	$ 288,493	$ 123,068	$ 165,425
LIABILITIES AND FUND BALANCE			
Liabilities:			
Accounts payable	$ -0-	$ 2,657	$ <2,657>
Matured interest payable	12,070	4,785	7,285
Matured bonds payable	-0-	20,000	<20,000>
Due to General Fund	211,835	-0-	211,835
Other - Due to fiscal agent	16,393	1,663	14,730
Total Liabilities	240,298	29,105	211,193
Fund balances	48,195	93,963	<45,768>
Total Liabilities and Fund Balances	$ 288,493	$ 123,068	$ 165,425

State of Nevada
Comparative Statement of Revenues, Expenditures and Changes in Fund Balance
Debt Service Fund
For the Fiscal Years Ended June 30, 1981 and 1980

	June 30, 1981	June 30, 1980	Increase <Decrease>
Revenues:			
Other - Proceeds from refunding escrows	$ 967,872	$ 1,353,853	$ <385,981>
Expenditures:			
Redemption on Bonds:			
General obligation bonds	1,375,000	1,648,000	<273,000>
Refunded bonds	620,000	1,005,000	<385,000>
Total Redemption on Bonds	1,995,000	2,653,000	<658,000>
Interest and Fiscal Charges:			
General obligation bonds	913,618	927,929	<14,311>
Refunded bonds	294,430	349,938	<55,508>
Total Interest on Bonds	1,208,048	1,277,867	<69,819>
Fiscal agent's fees	1,137	2,593	<1,456>
Total Interest and Fiscal Charges	1,209,185	1,280,460	<71,275>
Total Expenditures	3,204,185	3,933,460	<729,275>
Excess of Revenues over <under> Expenditures	<2,236,313>	<2,579,607>	343,294
Other Financing Sources <Uses>:			
General Fund appropriations	2,402,380	2,595,981	<193,601>
Reversion to General Fund	<211,835>	-0-	<211,835>
Total Other Financing Sources <Uses>	2,190,545	2,595,981	<405,436>
Excess of Revenues and Other Sources over <under> Expenditures and Other Uses	<45,768>	16,374	<62,142>
Adjusted Fund Balances - July 1	93,963	77,589	16,374
Fund Balances - June 30	$ 48,195	$ 93,963	$ <45,768>